
Fiscal Note

**H.B. 43 2nd Sub. (Gray) - Individual Income Tax Subtractions for Insurance
Relating to Medical Care**

2007 General Session

State of Utah

State Impact

Enactment of this bill could reduce the Education Fund by \$7,300,000 in FY 2008 and by \$7,665,000 in FY 2009.

	<u>FY 2007 Approp.</u>	<u>FY 2008 Approp.</u>	<u>FY 2009 Approp.</u>	<u>FY 2007 Revenue</u>	<u>FY 2008 Revenue</u>	<u>FY 2009 Revenue</u>
Education Fund	\$0	\$0	\$0	\$0	(\$7,300,000)	(\$7,665,000)
Total	\$0	\$0	\$0	\$0	(\$7,300,000)	(\$7,665,000)

Individual, Business and/or Local Impact

Enactment of this bill likely will not result in direct, measurable costs and/or benefits for businesses or local governments. Individuals would receive a tax benefit for health insurance costs.
